



N.12 A review of the leading news on Nicaragua from 27 June - 1 July 2022

NICARAGUA



Nicaragua: National Assembly meets with Mr. Qiu Xiaoyi

27 June



National Assembly approves BCIE loan to build coastal highway

28 June



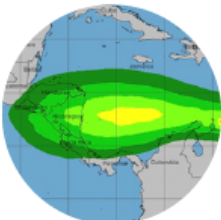
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1 July





Nicaragua: National Assembly meets with Mr. Qiu Xiaoqi

Monday, 27 June 2022

As part of the strengthening of relations between Nicaragua and the People's Republic of China, the National Assembly received on Monday the visit of Mr. Qiu Xiaoqi, Special Representative for Latin American and Caribbean Affairs of the Government of the People's Republic of China, who is on mission in the country.

Mr. Qiu, together with the delegation accompanying him, was received in the Ruben Dario Hall by the President of the National Assembly, Gustavo Porras; Laureano Ortega Murillo, Presidential Advisor for the Promotion of Investments, Trade and International Cooperation and various legislators, members of the Group of Friendship with the People's Republic of China.



The Friendship Group with the People's Republic of China was formed to further strengthen our ties of friendship, solidarity and exchange.



FOR MORE INFORMATION SEE:

<https://www.el19digital.com/articulos/ver/titulo:129601-asamblea-nacional-se-reune-con-el-senor-qiu-xiaoqi>



National Assembly approves BCIE loan to build coastal highway

Tuesday, 28 June 2022

During Tuesday's parliamentary session, the National Assembly approved a credit agreement with the Central American Bank for Economic Integration (known by its Spanish acronym BCIE) to execute the Tenth Road Expansion and Improvement Program, which contemplates the construction of 229.13 kilometers and includes the 149.2 kilometer coastal highway project on the Nicaraguan Pacific coast between the community of El Naranjo in Rivas and Masachapa.

The request for approval of this credit contract was submitted to the parliament by President Daniel Ortega Saavedra with an extensive statement of motives, detailing the various road projects to be executed for an amount of 382.5 million dollars. In addition, the Sandinista Government will be contributing an additional 20 million dollars to continue building and expanding highways. The total financing for the tenth road expansion and improvement program amounts to US\$402.5 million. This credit agreement was signed between the Sandinista Government and BCIE this past 13 June.

Projects to be executed with these funds

1. A 149.2 kilometers coastal highway project connecting the departments of Managua, Carazo and Rivas. The objective is to build an environmentally friendly international tourist corridor that will allow transit and access to all of the country's beaches to promote tourism, livestock, agriculture and fishing activities throughout the area. The highway project is between El Naranjo (Rivas) and Masachapa (Managua) and will directly benefit 88,886 inhabitants.
2. Corinto Bypass Project of 8.10 kilometers that will improve the standard of service of the access road into the city of Puerto Corinto and relieve the congestion along the current route, particularly in the urban area. This section of the road is critical because it is used by cargo trucks entering and leaving Puerto Corinto, the country's most important port. The project will benefit a population of 25,262 people.

3. Improvement of 59.98 kilometers of the Wapi-El Tortuguero section of the road in the Southern Caribbean Autonomous Region. The objective of this project is to improve the flow of traffic on this section of the road and reduce travel costs for users. This section is an all-weather road used for transporting people and agricultural products. The project will benefit an estimated population of 17,452 people.

4. Improvement of the 11.76 kilometer road to La Calamida-Empalme Masigue in the municipality of Camoapa. The objective is to ensure permanent road access and circulation for the population and the transport of goods, including agricultural and livestock production. The project will benefit an estimated population of 3,829 inhabitants.



FOR MORE INFORMATION SEE:

<https://www.el19digital.com/articulos/ver/titulo:129652-asamblea-nacional-aprueba-credito-del-bcie-para-construir-carretera-costanera>



Nicaragua hosts Prospects, Economic Development and Food Security Forum

Wednesday, 29 June 2022

Nicaragua held a business forum to discuss prospects, economic development and food security for the period 2022-2026.

The forum, promoted by the Association for the Promotion of Development and Sustainability of Nicaragua (APRODESNI) brought together businessmen, representatives of the Central American Bank for Economic Integration (known by its Spanish acronym BCIE) and the Central Bank of Nicaragua.

Ricardo Meléndez, president of Foro Convivencia, expressed that this meeting is part of the work processes that are emerging with the goal of maintaining food security.

"This forum deals specifically with food security, globally competitive interest financing, climate change, energy renewal and financing for producers. We have to fight for sustainable development and to solve our own problems. This is achieved with planning, a permanent focus on problem solving, collaboration and generosity among us," said Meléndez.

Dr. Ovidio Reyes, President of the Central Bank of Nicaragua, referred to Nicaragua's current economic position, noting that the

country has shown resilience in the face of shocks in the international economy.

"The challenge is to maintain the recovery and enter the growth stage. We believe we have the potential to maintain growth at around 5 percent and inflation will be somewhat similar to the previous year, but [we will feel] the impact of the global problems that are occurring," said the president of the BCN.

The sectors that continue to maintain this [growth] dynamic are agriculture, livestock, mining production, fishing and forestry.

"We have a financial system that is functioning with a stable exchange market, a mortgage market that is recovering, general interest rates of treasury bonds, deposits and credit have been falling, that is, we have a functioning financial market and an economy with the capacity to respond to external shocks", said Reyes, who also mentioned that the country is becoming less dependent on aid flows and cooperation flows.

FOR MORE INFORMATION SEE:

<https://www.el19digital.com/articulos/ver/titulo:129714-nicaragua-desarrolla-foro-perspectivas-desarrollo-economico-y-seguridad-alimentaria>



Nicaragua: Preparedness and response plans for climate phenomena are activated

Thursday, 30 June 2022

Thursday, the National System for Disaster Prevention, Mitigation and Response (SINAPRED) held a working session via videoconference with the regional governments of the North and South Caribbean Coast, the Mining Triangle and the southern zone in order to fine-tune the preparedness and response plans for the arrival of the meteorological phenomenon.

Also participating in the meeting are Río San Juan, the two departments of Central Zelaya, El Rama, Nueva Guinea, El Coral, Muelle de los Bueyes and representatives from the department of Rivas.

The Director of SINAPRED, Dr. Guillermo Gonzalez, said that in this session, Marcio Baca gave a detailed description municipality by municipality of the situation they will face in the coming hours, starting at noon on Friday.

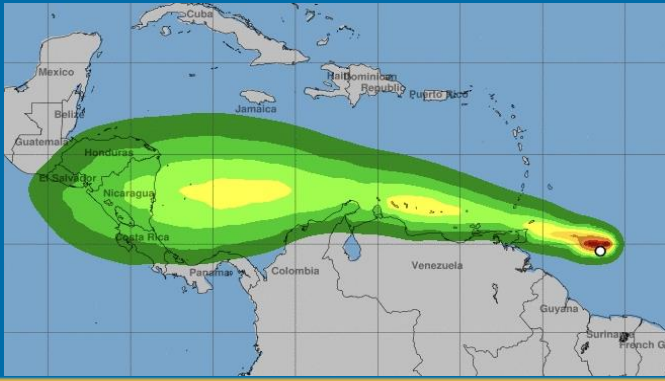
"This has allowed us to make a detailed review with them, on [multiple levels] of preparation from the family, from the communities, from each municipality, local governments, how

the institutions are prepared, how the brigades that will directly attend the population [will respond] and how the brigades that will be standing by for the repositioning and restoration of services have been prepared. I have been informed that since Tuesday the brigades of ENATREL, ENACAL, TELCOR have been in all the areas to be affected by the phenomenon in order to be ready to attend any situation", said Gonzalez.

The official shared that they have been informed that detachments such as the Nicaraguan Army, National Police and United Firefighters "have already been deployed in the areas where impacts are expected, to reinforce local capacities in the face of the phenomenon; likewise medical brigades of the Ministry of Health (MINSA) have been deployed nationwide, to strengthen local response capacities".

FOR MORE INFORMATION SEE:

<https://radiolaprimerisima.com/noticias-generales/destacado/activan-planes-de-preparacion-y-respuesta-ante-fenomeno-climatico/>



SINAPRED declares green and yellow alert throughout the country

Friday, 1 July 2022

Nicaraguan authorities declared green and yellow alert throughout the country before the arrival of Tropical Storm Bonnie, Vice President Rosario Murillo informed this Friday.

The government expressed in a communique that based on information about the development of Tropical Storm Bonnie, the Nicaraguan Institute of Territorial Studies (INETER) has recommended declaring a green alert for the entire national territory.

The alert implies an immediate meeting of COMUPRED, CODEPRED and CORPRED, to review and implement contingency plans for hurricanes, floods and landslides, especially in communities at higher risk of being affected.

It also advises the population to remain calm and attentive to the information and guidelines that participating institutions of the National Disaster Prevention System will continue to issue.

Yellow alert

A Yellow Alert was also issued due to the potential effects that the storm may cause upon impact, transit and departure from the Pacific coast.

The communique urges the preparation of shelters and protection sites for persons and families that may require special assistance during the passage of the meteorological phenomenon.



FOR MORE INFORMATION SEE:

<https://radiolaprimerisima.com/noticias-generales/destacado/sinapred-declara-alerta-verde-amarilla-en-todo-el-pais/>

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Miguel d'Escoto Brockmann

**Universidad Nacional Autónoma de Nicaragua Managua, UNAN-Managua
Miguel d'Escoto Brockmann Center for Development Studies**

✉ cedmeb@unan.edu.ni

📘 Centro de Estudios del Desarrollo
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