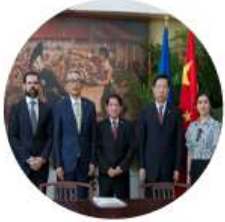




A review of the leading news on Nicaragua
News from 24 to 28 April 2023



▶ **Nicaragua and People's Republic of China continue intense cooperation**



▶ **Nicaragua participates in SICA-India Political Dialogue and Cooperation Mechanism Meeting**



▶ **UNAN-Managua holds inaugural lecture for the 2023 academic year
Non-Governmental Organizations**

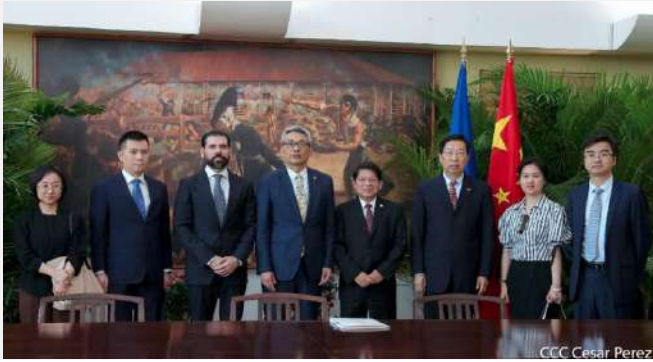


▶ **The formidable Rosita-Bonanza highway has been completed**



▶ **Central Bank of Nicaragua releases State of the Economy and Outlook Report**

NICARAGUA



Nicaragua and People's Republic of China continue intense cooperation agenda

Authorities from the Ministry of Foreign Affairs and representatives of the Government of Nicaragua held a meeting with Mr. Cai Wei, Director for Latin America and the Caribbean of the Ministry of Foreign Affairs of the People's Republic of China, in which they discussed various issues of interest to both nations.

Laureano Ortega Murillo, Presidential Advisor for the Promotion of Investment, Trade and International Cooperation of the Government of Nicaragua warmly welcomed the [Chinese] official.

"Today we continue with this intense agenda of cooperation with our sister People's Republic of China, and we are receiving, giving a warm, cordial, fraternal, revolutionary welcome to comrade Cai Wei, director for Latin America and the Caribbean of the Ministry of Foreign Affairs of the People's Republic of China," he said.

"We thank on behalf of our President, *Comandante* Daniel and our Vice President, *Compañera* Rosario, President Xi Jinping, the Government of the People's Republic of China, the Communist Party of China, its people for continuing to send these high-level delegations to our country. On this occasion, this delegation of the Chinese Foreign Ministry that comes to continue strengthening the ties of cooperation, of exchange, of that intense bilateral agenda that we have between the government and people of Nicaragua and the government and people of China," he added.

Ortega Murillo said that Mr. Cai Wei has been in Nicaragua a few days now, and was able to tour Managua, in addition to meeting with municipal authorities and had a chance to see the beauty of the country.

FOR MORE INFORMATION SEE:

[Nicaragua y República Popular China continúan en intensa agenda de cooperación \(el19digital.com\)](http://el19digital.com)



Nicaragua participates in SICA-India Political Dialogue and Cooperation Mechanism Meeting

On 25 April, we participated in the Meeting of the Mechanism for Political Dialogue and Cooperation between the member countries of the Central American Integration System, (known by its Spanish acronym, SICA) and India. The meeting was held in Panama City and was attended by the Ministers of Foreign Affairs of the SICA member countries, the Minister of Foreign Affairs of India and the General Secretariat of SICA.

The Meeting aimed at strengthening the ties of friendship and brotherhood between the SICA member countries and India, and the establishment of priority areas of cooperation.

Both sides agreed to develop and strengthen cooperation in the fields of Food Security and Nutrition, Connectivity, Agriculture, Renewable Energy, Information Technology, Health, Pharmaceutical Industry, Trade and Investment. They also agreed on the importance of digital transformation for the development of the countries and their peoples, particularly its use in key sectors such as education, health, security and the provision of services through electronic media, pledging to explore joint actions to develop and strengthen cooperation in this field.

The Indian Foreign Minister reiterated its willingness to strengthen South-South cooperation and the willingness to work with each of the countries in the development of programs and projects, according to their priorities, highlighting the interest to support in the areas of environment, health, digital technologies, and gender.

Nicaragua expressed the willingness of our Government to continue strengthening the ties of friendship, solidarity and cooperation with India in bilateral relations and multilateral forums, on the basis of mutual respect for the sovereignty and independence of States.

The Nicaraguan Delegation was composed of the Minister of Foreign Affairs, Denis Moncada Colindres, Ivan Lara, Vice Minister for Legal Affairs and Consuelo Sandoval, Ambassador of Nicaragua in Panama.

FOR MORE INFORMATION SEE:

[Nicaragua participa en Reunión del Mecanismo de Diálogo Político y Cooperación SICA-India \(el19digital.com\)](http://el19digital.com)



UNAN-Managua holds inaugural lecture for the 2023 academic year

"Challenges and Opportunities in Higher Education in a multipolar world to achieve well-being", was the theme of the inaugural lecture of the 2023 academic year of the UNAN-Managua.

The event held in salute to the 41st anniversary of this Alma Mater was chaired by Ramona Rodríguez, Rector of UNAN-Managua and President of the CNU; Laureano Ortega Murillo, Presidential Advisor for the Promotion of Investment, Trade and International Cooperation; Luis Alberto Lobato, Vice Rector General of UNAN-Managua; and various members of the University Council of the university and the National Council for Evaluation and Accreditation (CNEA).

Also present were Mrs. Camila Ortega Murillo, General Director of Creative Economy; authorities of the CNU member universities, representatives of government institutions, diplomatic corps accredited in Nicaragua, student authorities, students, special guests, among others.

[University president] Ramona Rodríguez expressed that in these times of global changes, Higher Education institutions are facing a scenario of constant evolution that requires them to focus their efforts on ensuring a flexible institutional management that promotes the exercise and new forms of relationships in order to facilitate the transition towards a new educational paradigm.

"UNAN Managua ratifies its commitment to continue training competent, professional, reflective, creative, proactive, innovative and enterprising citizens who contribute to increase productivity in accordance with the Human Development model of our country and the requirements of the international environment," said Rodriguez.

Compañero Laureano Ortega gave the inaugural lecture expressing the fraternal greetings of the President of Nicaragua, Commander Daniel Ortega Saavedra and Vice President Rosario Murillo.

Ortega mentioned that, despite the constant pressures, sanctions and aggressions of the Empire, the failed coup attempt and the effects of the pandemic, we have been attaining achievements in economic growth and this is due to the responsibility of our Government, the courage and work of the hardworking and dignified Nicaraguan people.

Likewise, he highlighted the future alliances that are being forged in the new world that is being formed. "We are witnessing the birth of a multipolar world, where the historical hegemony of the United States and its European and Canadian lackeys, ceases to exist and their pressures and their political and economic blackmail lose strength and belligerence. Thank God", he asserted.

FOR MORE INFORMATION SEE:

[UNAN-Managua realiza lección inaugural del ciclo académico 2023 \(el19digital.com\)](https://el19digital.com)



The formidable Rosita-Bonanza highway has been completed

With the firm determination to bring development to the families of the North Caribbean Coast, the Sandinista Government through the Ministry of Transportation and Infrastructure (MTI) delivered 30 kilometers of road to the residents of the municipality of Bonanza, thus achieving connectivity between the Mining Triangle and the Pacific region of Nicaragua.

Óscar Mojica, head of the MTI, highlighted that this is a project that will transform the life of an entire region, strengthening their local economy and security.

"The formidable Rosita-Bonanza highway has been completed in its entirety with its 30 kilometers of hydraulic concrete, its 8 bridges and bridge boxes, 45 culverts, 17,767 meters of lined gutters and all its road safety signs for the protection of life," he said.

Mojica emphasized that, years ago, what is now the new road was a complex road during heavy winters, causing difficulties for families.

"With this inauguration we celebrate our heritage of struggle for peace, stability, dignity and national sovereignty," he added.

Likewise, Carlos Alemán, coordinator of the Regional Council of the Northern Caribbean Coast, said that only with the Sandinista Revolution has it been possible to bring development to this area of the country.

"We thank *Comandante Daniel, Compañera Rosario*, the Sandinista Front because we live in peace and that makes it possible for us to have projects such as this highway which allows us to be united as Nicaraguans, as Caribbean people, as native peoples, as Afro-descendant communities.

There is no other reference by any other government that has brought [such] transformation to the Caribbean, only the Sandinista Front has achieved it, and that is why we say that our Revolution is the Autonomy", affirmed Alemán.

FOR MORE INFORMATION SEE:

[La formidable carretera Rosita- Bonanza ha sido culminada \(el19digital.com\)](http://el19digital.com)



Central Bank of Nicaragua releases State of the Economy and Outlook Report

The Central Bank of Nicaragua (BCN) published on 27 April 2023 the "State of the Economy and Outlook Report".

The report indicates that the Nicaraguan economy has concluded the first quarter of 2023 showing macroeconomic indicators that point to the continuity of the economic growth of the last two years, and that also uphold the prospect that the economy has positioned itself at a level of stability and resilience that would allow for a lasting positive performance. In addition to the strength of the primary sector and the export sub-sector, economic growth continues to be supported by a favorable external context, in terms of international prices that enhance the increase in the value of exports and other external revenues such as those from tourism, remittances and foreign investment.

Economic activity continues to grow at a good pace at the beginning of 2023, following the dynamics observed in 2022, driven by a positive performance in most sectors, but particularly in the services sector. Thus, in February 2023 the Monthly Index of Economic Activity (IMAE) registered a cumulative growth of 3.4 percent (3.5 percent year-on-year), driven mainly by activities such as hotels and restaurants, mining and quarrying, transportation and communications, and trade, among others. This context of continuous increase in economic activity keeps the unemployment rate low at 3.2 percent as of February, increases formal employment, reduces underemployment and is gradually improving labor participation. It is important to note that the largest increases in formal employment are coming from service-related activities, consistent with the momentum of these activities.

Domestic inflation continued to be affected by the impact of high international prices; however, it has begun to show signs of deceleration, something that has also been observed in other countries in the region, so that as of March 2023 it stood at 10.39% interannual (11.59% in December 2022). To mitigate the international effect on domestic inflation, the Government continues to keep the prices of gasoline, diesel and butane gas for household use frozen. For its part, the BCN continued to reduce the exchange rate slippage rate, which was set at 1 percent as of February 2023.

FOR MORE INFORMATION SEE:

[Banco Central de Nicaragua publica informe de estado de la economía y perspectivas \(el19digital.com\)](https://www.bcn.gob.ni/publicaciones/informe-de-estado-de-la-economia-y-perspectivas)

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